INDEPENDENT BANKERS TRUST COMPANY

Main Office
1108 Fifth Avenue
P. O. Box 1440
San Rafael, CA 94902
(415) 456-8000

Santa Rosa Office
655 First Street
P. O. Box 1765
Santa Rosa, CA 95403
(707) 528-6000

October 18, 1974

Michael Phillips
c/o POINT
P.O. Box 99554
San Francisco, CA 94109 A - 146 Point

Dear Mr. Phillips:

Enclosed is a photocopy of Mr. Kwapil's letter of October 3, 1973.

As of this date we have no record of receiving Mr. Godfrey's address, so we are unable to notify him that the interest on his $10,000 note is due and payable on October 25,1974.

Unless we receive further direction from you we will assume that you will notify Mr. Godfrey on this obligation.

Yours very truly,

J.V. Anderson
Assistant Trust Officer

JVA:ph
encl

October 3, 1973

Michael Phillips
c/o POINT
P. O. Box 99554
San Francisco, CA 94109

A #146 POINT AGENCY

Dear Mike:

In today's mail we received from your associate, Richard Austin, the $10,000 note of Glen Godfrey which you wish held in your above managing agency.

We are enclosing original and duplicate Addendum covering the deposit of this asset with us, and will appreciate your signing and returning the original in the self-addressed envelope provided. The duplicate you may retain for your records.

Will you please advise us Mr. Godfrey's address in order that we may bill him for the interest when it is due.

I enjoyed very much our luncheon meeting yesterday with you and Joe Bowler.

Kindest regards.

Sincerely,

R. O. Kwapil
President

ROK:fe
encls